

Explanation of variances

Name of smaller authority: **HAMBLEDON PC**

County area (local councils and parishes): **HAMPSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,737	32,186								Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	22,440	22,597	157	0.70%	0	0	0	NO			
3 Total Other Receipts	9,102	17,184	8,082	88.79%	0	1	1	YES		The majority of the variance (£6,950) can be accounted for by an insurance payout for damage to the village bus shelter by a First Bus vehicle. In addition, fundraising started for re-furbishment of one of the village playgrounds: £1,694 from a Calor Fundraising scheme; and £1,000 as a County Councillor grant.	
4 Staff Costs	10,577	9,744	-833	7.88%	1	0	0	NO			
5 Loan Interest/Capital Repayment			0	0.00%	0	0	0	NO			
6 All Other Payments	25,515	22,166	-3,349	13.13%	1	0	0	NO			
7 Balances Carried Forward	32,187	40,057							NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	32,186	40,057								VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	80,810	88,164	7,354	9.10%	0	1	0	NO			
10 Total Borrowings			0	0.00%	0	0	0	NO			
Rounding errors of up to £2 are tolerable											
Variances of £200 or less are tolerable											
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)											

Explanation for 'high' reserves				
(Please complete the highlighted boxes.)				
Box 7 is more than twice Box 2 because the authority held the followin				
			£	£
				£
Earmarked reserves:				
Reserve 1				
Reserve 2				
Reserve 3				
Reserve 4				
Reserve 5				
Reserve 6				
Reserve 7				
				0
General reserve				
				0
Total reserves (must agree to Box 7)				0