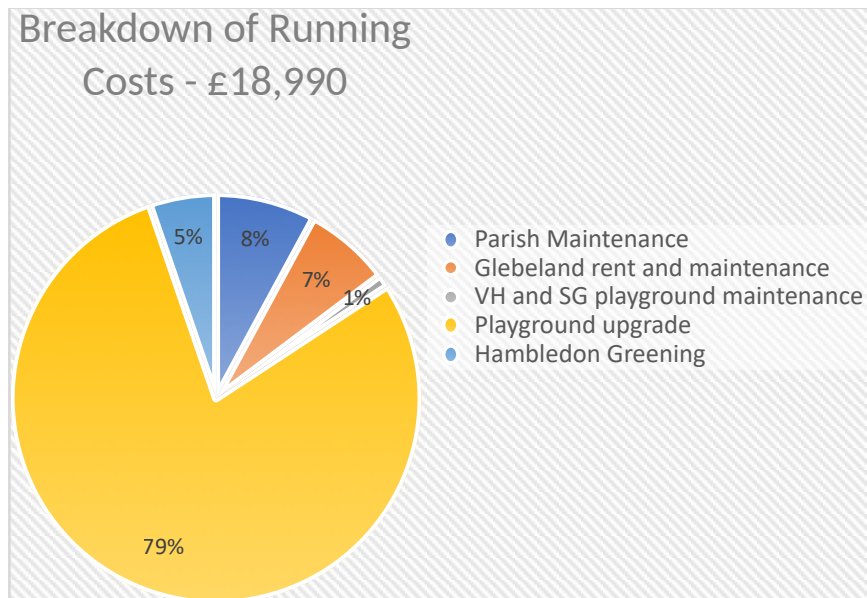
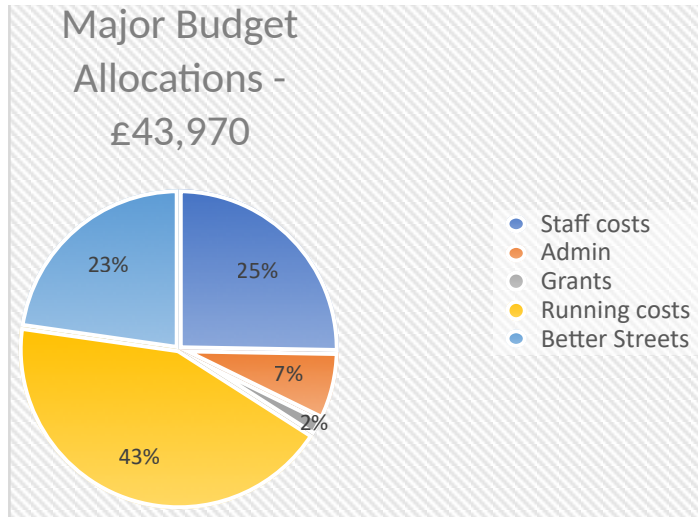


FINANCE REPORT FOR THE ANNUAL PARISH MEETING 2022

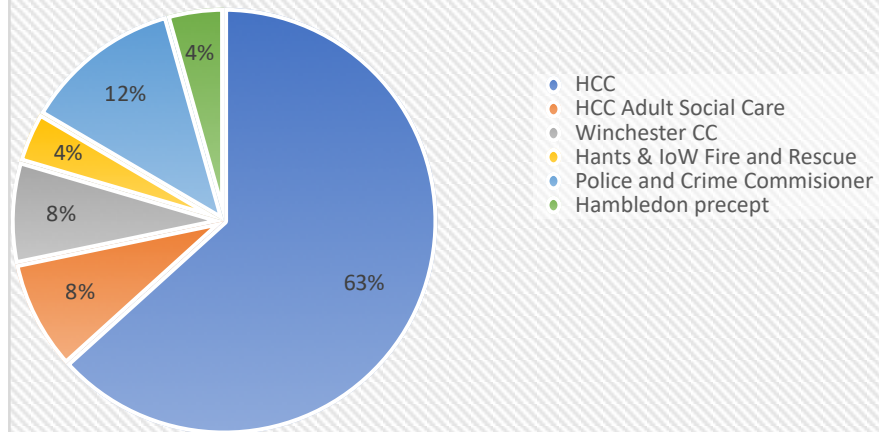
You will have seen the Parish budget for 2022/23 on the website. You will also recall that the Chairman updated the Village, in the February edition of The Hambledonian, on the PC's decision on this year's Budget and precept increase. He made the following key points:

- The increase to the precept is needed in order to recover inflation losses caused by us reducing the precept in the main COVID year and before. We must continue to pay a proper wage to the Parish Clerk and we must meet some cost increases, for example to our annual insurance premium.
- The most important decision the PC made was to part-fund two important projects about which we have had a lot of village feedback over the last 2 or 3 years.
 - First, following the survey, the Traffic and Pedestrian Safety Working Group needs to commission specialist work on how we can reduce traffic speed and improve pedestrian safety, and we also need seed-corn funding to take forward some of the ideas that the consultant is likely to give us. I will brief on this matter later.
 - Secondly, we have raised just under £2,700 to modernise the Village Hall playground where the main tower is over 30 years old and in need of upgrade. Given the feedback on the necessity for this we feel we cannot wait any longer. We will fund about 50% from the precept and continue to fundraise hard for the remainder. Councillor Sam Dyson will brief on this matter later.
- The effect of the increase to the precept is a rise from £43.48 per annum to £84.57 per annum for a Band D house, with less for those in Band A-C and more for those in Band E to H.
- I have four graphs to show you:
 - The first (here) shows, in percentage terms, how our annual budget of almost £44,000 is made up. Running Costs is the largest slice.
 - The second (here) shows how those Running Costs are made up.
 - The third graph shows how our Council Tax bill is made up and the percentage of the whole that is the Precept (the figures are for Band D). I should add that the Parish Precept is the only money raised from each household in Hambledon over which we have control: the rest 96% is spent centrally.
- In closing, it is important to say that the PC would normally have put these decisions before the village at the APM first, but the local authority financial cycle did not allow this without a further 12-month delay to these important village projects. We will review the precept very closely as these important

projects unfold and only fund what we need to, with a view to downward pressure on the precept next year.



Council Tax breakdown - Band D



Precept comparis on



- | | |
|---------------------|-------------------|
| ● HAMBLEDON | ● CURDRIDGE |
| ● HEADBOURNE WORTHY | ● ITCHEN VALLEY |
| ● MICHELDEVER | ● OLIVERS BATTERY |
| ● OTTERBOURNE | ● TWYFORD |
| ● WONSTON | ● DENMEAD |