

Explanation of variances

Name of smaller authority:		HAMBLEDON PARISH COUNCIL										
County area (local councils and parish meetings only):		HAMPSHIRE										
		18/19	19/20	Variance	Variance					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
		£	£	£	%							
1	Balances Brought Forward	33,450	37,687								Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2	Precept or Rates and Levies	20,000	22,000	2,000	10.00%	0	1	0	NO			
3	Total Other Receipts	8,957	7,361	-1,596	17.82%	1	0	1	YES		Donations to the tennis fund were down in this period due to the postponement of the major fund-raising event of the year (planned for March 2020, at the start of the Corona virus pandemic)	
4	Staff Costs	8,299	9,261	962	11.59%	0	1	0	NO			
5	Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6	All Other Payments	16,422	21,050	4,628	28.18%	0	1	1	YES		The main additional/exceptional costs for this period were as follows: parish maintenance - village hall area tree cutting (£1945); replacement of Clerk's laptop (£928); and grants (totalling £965; e.g. £600 to assist Parochial Church Council with the costs of removing a dangerous tree from the churchyard).	
7	Balances Carried Forward	37,686	36,737						NO	VARIANCE EXPLANATION NOT REQUIRED		
8	Total Cash and Short Term Investments	37,687	36,737							VARIANCE EXPLANATION NOT REQUIRED		
9	Total Fixed Assets plus Other Long Term Investments and Assets	68,817	73,531	4,714	6.85%	0	1	0	NO			
10	Total Borrowings	0	0	0	0.00%	0	0	0	NO			

Explanation for 'high' reserves				
(Please complete the highlighted boxes.)				
Box 7 is more than twice Box 2 because the authority held the followin				
			£	£
				£
Earmarked reserves:				
Reserve 1				
Reserve 2				
Reserve 3				
Reserve 4				
Reserve 5				
Reserve 6				
Reserve 7				
				0
General reserve				
				0
Total reserves (must agree to Box 7)				0